

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Assignment of fresh rating by CARE Ratings Ltd. to Bank's proposed Infrastructure Bonds aggregating to Rs.5000 crore

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that Care Ratings Ltd. vide their letter dated 15.10.2024 has assigned fresh rating of **CARE AAA with Stable Outlook** to our Bank's proposed Infrastructure Bonds aggregating to Rs.5000 crore.

Further, they have also re-affirmed their outstanding Issuer Rating on Indian Bank and outstanding rating on Bank's outstanding/ proposed Basel III AT 1 Perpetual Bonds, Tier 2 Bonds and Infrastructure Bonds.

The details are as under:

Type of Rating	Rating	Rating Action
Infrastructure Bonds (proposed)	CARE AAA, Outlook: Stable	Assigned
Infrastructure Bonds Series I	CARE AAA, Outlook: Stable	Reaffirmed
Issuer Rating	CARE AAA, Outlook: Stable	Reaffirmed
Basel III Tier 2 Bonds	CARE AAA, Outlook: Stable	Reaffirmed
Basel III AT 1 Perpetual Bonds	CARE AA+, Outlook: Stable	Reaffirmed

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary